

OKLAHOMA EMPLOYMENT REPORT – August 2023

Oklahoma's unemployment rate moved up in August

Oklahoma's seasonally adjusted unemployment rate moved up to 2.8 percent in August. The U.S. unemployment rate moved up 0.3 percentage point to 3.8 percent in August. Over the year, the state's seasonally adjusted unemployment rate was 0.4 percentage point lower than August 2022.

August 2023	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.8%	1,938,185	1,883,854	54,331
United States	3.8%	167,839,000	161,484,000	6,355,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
Aug '23	2.8%	1,938,185	1,883,854	54,331
July '23	2.7%	1,929,438	1,877,209	52,229
June '23	2.7%	1,922,824	1,870,740	52,084
May '23	2.8%	1,916,184	1,862,618	53,566
April '23	2.9%	1,909,673	1,855,210	54,463
Mar'23	3.0%	1,902,396	1,845,543	56,853
Aug '22	3.2%	1,888,234	1,828,492	59,742

* Data adjusted for seasonal factors

In August, statewide seasonally adjusted employment increased by 6,645 persons (0.4 percent), while unemployment increased by 2,102 persons (4.0 percent). Over the year, seasonally adjusted unemployment decreased by 5,411 persons (-9.1 percent).

August 2023	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	8,747	0.5%	49,951	2.6%
Employment	6,645	0.4%	55,362	3.0%
Unemployment	2,102	4.0%	-5,411	-9.1%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment sheds jobs in August

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** decreased by 500 jobs (0.0 percent) over the month in August 2023. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 187,000 jobs (0.1 percent), in August. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 24,900 jobs (1.5 percent).

- In August, four of Oklahoma's supersectors added jobs, as **Trade, Transportation, and Utilities** (1,200 jobs) followed by **Leisure and Hospitality** (800 jobs) reported the largest job gains over the month.
- **Professional and Business Services** (-1,100 jobs) followed by **Education and Health Services** (-900 jobs) posted the largest over-the-month job losses in August.
- Eight of Oklahoma's supersectors reported job gains over the year in August, as **Leisure and Hospitality** (9,100 jobs) posted the largest gain, followed by **Education and Health Services** (7,000 jobs).
- **Professional and Business Services** (-4,000 jobs), followed by **Information** (-600 jobs) reported the largest over-the-year job losses in August.

	NUMBER OF JOBS*			CHANGE FROM*			
	AUG 2023	JUL 2023	AUG 2022	JUL. 23 TO AUG. 23		AUG. 22 TO AUG. 23	
TOTAL NONFARM EMPLOYMENT	1,730,500	1,731,000	1,705,600	-500	0.0%	24,900	1.5%
Total Private	1,376,200	1,376,100	1,356,600	100	0.0%	19,600	1.4%
Goods Producing	250,300	250,300	244,600	0	0.0%	5,700	2.3%
Service-Providing	1,480,200	1,480,700	1,461,000	-500	0.0%	19,200	1.3%
Private Service Providing	1,125,900	1,125,800	1,112,000	100	0.0%	13,900	1.3%
Mining, Logging and Construction	114,000	113,900	110,700	100	0.1%	3,300	3.0%
Mining and Logging	31,800	31,700	31,400	100	0.3%	400	1.3%
Construction	82,200	82,200	79,300	0	0.0%	2,900	3.7%
Manufacturing	136,300	136,400	133,900	-100	-0.1%	2,400	1.8%
Durable Goods	89,400	89,200	87,800	200	0.2%	1,600	1.8%
Non-Durable Goods	46,900	47,200	46,100	-300	-0.6%	800	1.7%
Trade, Transportation, and Utilities	323,300	322,100	323,300	1,200	0.4%	0	0.0%
Wholesale Trade	56,800	56,700	57,500	100	0.2%	-700	-1.2%
Retail Trade	186,400	186,000	185,700	400	0.2%	700	0.4%
Transportation, Warehousing and Utilities	80,100	79,400	80,100	700	0.9%	0	0.0%
Information	17,500	17,500	18,100	0	0.0%	-600	-3.3%
Financial Activities	83,100	82,700	81,300	400	0.5%	1,800	2.2%
Finance and Insurance	61,500	61,100	59,800	400	0.7%	1,700	2.8%
Real Estate and Rental and Leasing	21,600	21,600	21,500	0	0.0%	100	0.5%
Professional and Business Services	200,700	201,800	204,700	-1,100	-0.5%	-4,000	-2.0%
Professional, Scientific, and Technical Services	79,700	80,000	80,400	-300	-0.4%	-700	-0.9%
Management of Companies and Enterprises	23,600	23,400	22,300	200	0.9%	1,300	5.8%
Administrative and Support and Waste Management and Remediation Services	97,400	98,400	102,000	-1,000	-1.0%	-4,600	-4.5%
Education and Health Services	250,700	251,600	243,700	-900	-0.4%	7,000	2.9%
Educational Services	21,600	21,500	20,500	100	0.5%	1,100	5.4%
Health Care and Social Assistance	229,100	230,100	223,200	-1,000	-0.4%	5,900	2.6%
Leisure and Hospitality	182,800	182,000	173,700	800	0.4%	9,100	5.2%
Arts, Entertainment, and Recreation	20,300	20,400	18,600	-100	-0.5%	1,700	9.1%
Accommodation and Food Services	162,500	161,600	155,100	900	0.6%	7,400	4.8%
Other Services	67,800	68,100	67,200	-300	-0.4%	600	0.9%
Government	354,300	354,900	349,000	-600	-0.2%	5,300	1.5%
Federal Government	53,100	52,800	50,600	300	0.6%	2,500	4.9%
State Government	78,100	78,300	78,300	-200	-0.3%	-200	-0.3%
Local Government	223,100	223,800	220,100	-700	-0.3%	3,000	1.4%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In August, Oklahoma's private sector average hourly wage grew to \$28.40, up from \$28.21 the prior month and \$26.36 a year ago.